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06 December 2018

Ms Jessica Coupe
ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: Jessica.Coupe@asx.com.au

RAIDEN RESOURCES LIMITED

Raiden Resources Limited (ASX: RDN) (Company or RDN) refers to your price query letter dated 6 December 2018 and provides the following responses.

1. Raiden Resources Limited (Company) is not aware of any information concerning it that has not been announced to the market which, if known by some in the market could explain the recent trading in securities.
2. Not applicable.
3. A company update was released on the 8 November 2018 in conjunction with the announcement on the 2 November 2018. Other than the aforementioned the Company is not aware of any other explanation for the recent trading in its securities.
4. The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company confirms that its responses to the questions above have been authorised and approved by its Board.

Yours sincerely

Kyla Garic

COMPANY SECRETARY



About Raiden Resources

Raiden Resources Limited (ASX:RDN) is an ASX listed copper—gold focused exploration company focused on the emerging prolific Tethyan metallogenic belt in eastern Europe, focused in Serbia. The Company has signed an Earn-In and Joint Venture Agreement with Rio Tinto in respect to three of its six projects, whereby Rio Tinto can earn a 75% project-level position in the properties via a staged exploration commitment totalling USD\$31.5 million in three stages at Rio Tinto's election.

Raiden also retains a 100% interest in the Bor and Pirot project applications and the Zupa property, which the company considers prospective for intrusion-related mineralisation styles including gold, copper and other base metals. The Directors believe that the Company is well positioned to unlock value from this exploration portfolio and be positioned as a fresh ASX listed gold-copper exploration company.



6 December 2018

Ms Kyla Garic
Company Secretary
Raiden Resources Limited
108 Outram St
West Perth WA 6005

By email: Kyla.garic@onyxcorporate.com

Dear Ms Garic

Raiden Resources Limited ('RDN'): Price Query

We note the change in the price of RDN's securities from a low of \$0.01 to a high of \$0.012 today.

We also note the significant increase in the volume of RDN's securities traded from 5 December 2018 to 6 December 2018.

Request for Information

In light of this, ASX asks RDN to respond separately to each of the following questions and requests for information:

1. Is RDN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RDN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RDN's securities would suggest to ASX that such information may have ceased to be confidential and therefore RDN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RDN may have for the recent trading in its securities?
4. Please confirm that RDN is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RDN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RDN with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:00 AM AWST today Thursday, 6 December 2018**. If we do not have your response by then, ASX will likely suspend trading in RDN's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1

and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RDN's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to RDN's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that RDN's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RDN's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in RDN's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

Jessica Coupe
Listings Adviser, Listings Compliance (Perth)